

# ADVICE

News and Information about insurance from Gill and Co Ltd  
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## ACC OPTIONS

Self employed people in New Zealand are required to pay an ACC levy, which entitles them to ACC Cover Plus insurance from the government. It covers you for medical treatment and rehabilitation, and compensates you for 80% in lost earnings in the event you have a work-related or non-work related personal injury. The levy you pay for this coverage is based on the type of work you do, your earnings and the claims you've made in the past and your future risk.



If you want more or less than the 80% compensation in lost earnings, the government also offers ACC Cover Plus Extra. This provides the same coverage as ACC Cover Plus, but it compensates you for lost earnings based on a pre-agreed amount between you and ACC underwriting. You can choose the compensation amount you want to receive if an injury puts you out of work. For example, if you continue to generate income for you while you're out with an injury, you can choose a lower amount of compensation. Tony and Jo Gill can help you understand the options you have.



## INSURING YOUR HEALTH

Your health is precious. If you fall sick and can't work you will need money to pay the bills. Insurance can help you make ends meet if you are unable to earn your normal income. There are many types of health-related policies such as:

**Medical insurance**, which covers private hospital care and specialist and test cover.

**Trauma Insurance** (also called Critical Illness), which provides a lump sum if you are diagnosed with certain illnesses such as cancer, stroke, heart attack etc.

**Income protection insurance** pays a percentage of your income on an on-going basis if you cannot work due to illness.

**Disability insurance**, which pays out a lump sum for permanent disablement through sickness or accident.

**Mortgage protection insurance** to cover your mortgage if you can't work.

– Talk to Tony and Jo Gill ... they can provide you with a blueprint for creating a personal plan which will give you the confidence that if the unforeseen were to happen, you would be well protected.

## YOUR GREATEST ASSET

Increasingly more people are setting up businesses and even start their retirement savings long before they buy their first home. Meanwhile, many of our incomes come from fluctuating sources – contracting, self employment and entrepreneurial start-ups. The traditional nine-to-five order of life can no longer be relied on as a model for our financial needs.

Your greatest asset is your ability to earn an income – and you need to protect that ability to earn. If you had an accident or became ill, and were unable to work, would you still have the income you and your family need? Could you cover expenses such as mortgage repayments, medical bills, school fees, business overheads and your day-to-day bills?

Did you know? ... From 2013 – 2014, there were 1.74 million claims registered with ACC and of adults with a disability, for 42%, it was caused by disease or illness. Every day about 24 New Zealanders have a stroke. A quarter occur in people under 65.

Tony and Jo Gill can help you understand ways of protecting your income if you are unable to work due to sickness or injury. They can cover options that are flexible and that can provide for rehabilitation and occupational re-training, if necessary.



**Gill and Co Ltd**  
Insurance Advisers

Tony and Jo Gill

[www.tonygill.co.nz](http://www.tonygill.co.nz)